Resolution No. 258

A resolution to forgive advances made by the Village of Dorchester's General Fund to the Village Water and Sewer Utilities.

WHEREAS, the Village has advanced monies to both the Village Water and Sewer utilities over the years for various project costs and operating subsidys, and the repayment of these advances is in doubt.

NOW, THEREFORE IT IS RESOLVED that these advances totaling \$744,137.63 to the Sewer Utility and \$479,023.79 to the Water Utility as of 12/31/10 are to be forgiven. These advances will be written off by the General Fund and considered to be contributed capital by the utilities.

Approved and adopted this 4th day of January, 2012.

Dam OA Maux

Daniel H. Krause, President

Daniel H. Krause, President Village of Dorchester

I hereby certify that the above resolution was adopted by the Village Board, Village of Dorchester at a regular meeting held on the 4^{th} day of January, 2012.

Val Heins, Clerk-Treasurer

Village of Dorchester

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